

OCT 5 4 01 PM 1950

State of South Carolina
R. M. C.

County of GREENVILLE

RICHARD A. GILBERT

SEND GREETING:

WHEREAS, I the said Richard A. Gilbert

in and by my certain promissory note in writing, of even date with these presents am well and truly indebted to The Surety Life Insurance Company in the full and just sum of Twelve Thousand Five Hundred and No/100 (\$12,500.00) DOLLARS, to be paid at its offices in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Four and one-half (4 1/2) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 5th day of November 1950 and on the 5th day of each month of each year thereafter the sum of \$95.63 to be applied on the interest and principal of said note, said payments to continue up to and including the 5th day of September 1965, and the balance of said principal and interest to be due and payable on the 5th day of October 1965; the aforesaid monthly payments of \$95.63 each are to be applied first to interest at the rate of Four and one-half (4 1/2) per centum per annum on the principal sum of \$12,500.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Richard A. Gilbert, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said The Surety Life Insurance Company according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me Richard A. Gilbert, the said The Surety Life Insurance Company in hand and truly paid by the said The Surety Life Insurance Company at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The Surety Life Insurance Company, its successors and assigns, forever:

All that certain piece, parcel or lot of land with the buildings and improvements thereon, situate, lying and being on the Southeast side of Sevier Street, in that area recently annexed to the City of Greenville, in Greenville County, South Carolina, being shown as Lot 58, on plat of Park Hill, made by Dalton & Neves, Engineers, revised May 1940, recorded in the R. M. C. Office for Greenville County in Plat Book "J", at pages 208 and 209, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeast side of Sevier Street, at joint front corner of Lots 58 and 92, said pin being 207.3 feet in a Northerly direction from the point where the Southeast side of Sevier Street intersects with the Northeast side of Aberdeen Drive, and running thence along the line of Lot 92, S 70-08 E 192.3 feet to an iron pin on the Northwest edge of an unnamed street; thence along the Northwest edge of said street, N 29-02 E 76 feet to an iron pin; thence along the line of Lot 57, N 70-08 W 168.9 feet to an iron pin on the Southeast side of Sevier Street; thence along the Southeast side of Sevier Street, S 45-08 W 83.3 feet to the beginning corner.

This is the same property conveyed to me by deed of J. C. Dunlap, of even date, to be recorded herewith.

Paid in full and satisfied on this the 1st day of June, 1954.
Witnesses:
Wm P. Anderson
William J. Jones
By: W. L. ...
By: B. ...
THE SURETY LIFE INSURANCE COMPANY
By: ...
DAY OF June 1954
Greenville, S. C.
12467

